

Progressive American Insurance Company

As of September 14, 2011

(a member of Progressive Insurance Group)

www.progressive.com

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UNITED STATES

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A.M. Best Number: 04456

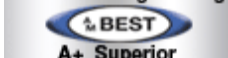
NAIC Number: 24252

FEIN Number: 341094197

History: Progressive American Insurance Company began business in 1979.

 **Best's Financial Strength Ratings** [View Definitions](#)

Financial Strength Rating: **A+ (Superior)**



Outlook: **Stable**

Effective Date: **12/28/2010**

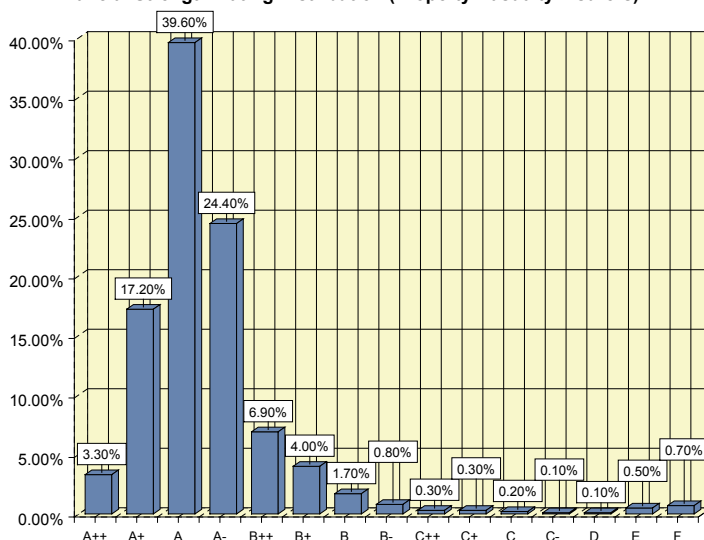
Progressive American Insurance Company is rated **A+ (Superior)** by the A.M. Best Company and the rating outlook is **Stable**. Assigned to companies that have, in our opinion, a superior ability to meet their ongoing insurance obligations. A.M. Best has been providing ratings & analysis on this company since 1972 and it has received Secure ratings every year during the past 25 year historical period.

Secure	
A++, A+ (Superior)	
A, A- (Excellent)	
B++, B+ (Good)	

Based on Best's Impairment Rate and Rating Transition Study – 1977 to 2008, the 15-year cumulative average impairment rate of companies rated in the A++/A+ category was 4.02%. (See Ratings Definition Chart on final page.)

Progressive American Insurance Company has a **Financial Size Category (FSC) of XV**, indicating an adjusted Policyholders' Surplus of \$2 Billion or greater. A.M. Best assigns each letter rated insurance company a **Financial size Category (FSC)**. The FSC is designed to provide a convenient indicator of the size of a company in terms of its Policyholder Surplus.

Financial Strength Rating Distribution (Property/Casualty Insurers)

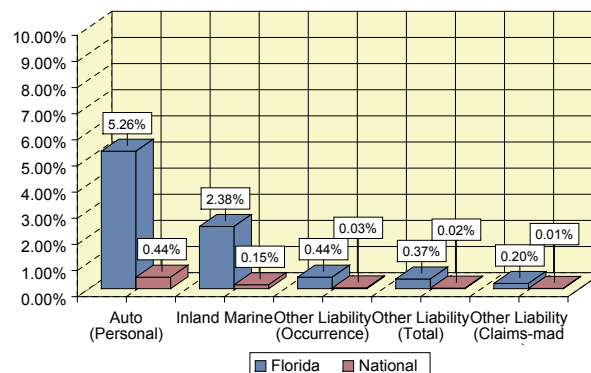


 **Market Share - Florida for Auto (Personal)**

Below is the market share for **Progressive American Insurance Company** in the state of **Florida** and **Nationally** for Auto (Personal) coverage along with the top coverages they provide in Florida.

Selected Coverage	Florida		National (U.S.)	
	Market Share	Rank	Market Share	Rank
Auto (Personal)	5.26%	3	0.44%	32

Coverage Type	Florida		National (U.S.)	
	Market Share	Rank	Market Share	Rank
Auto (Personal)	5.26%	3	0.44%	32
Inland Marine	2.38%	11	0.15%	108
Other Liability (Occurrence)	0.44%	64	0.03%	396
Other Liability (Total)	0.37%	82	0.02%	420
Other Liability (Claims-made)	0.20%	82	0.01%	264



Note: Rank and Market Share data is based on 2010 direct premiums written for all property/casualty insurers that file with A.M. Best.

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Competitive Insurers - Florida for Auto (Personal)

Listed below are the top insurers by Market Share in **Florida** providing coverage for **Auto (Personal)**.

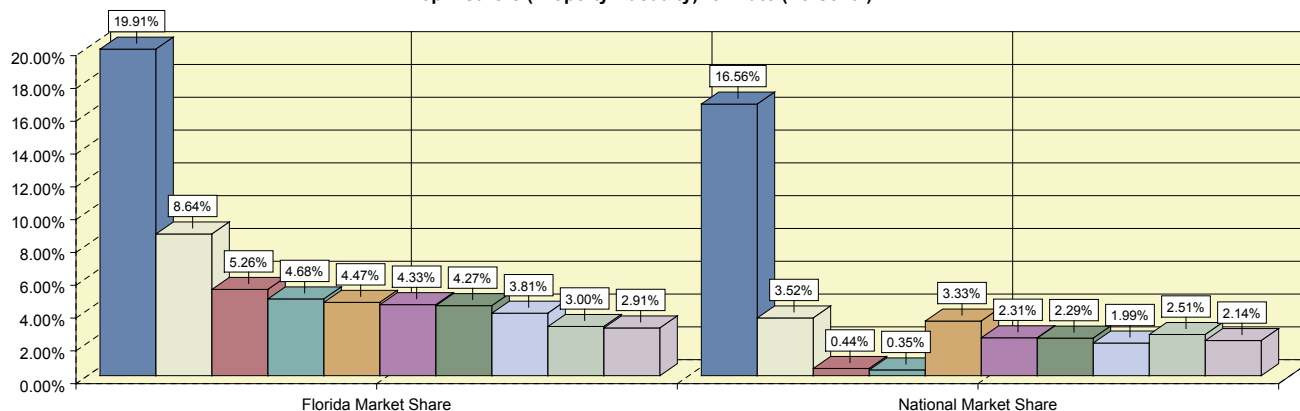
Selected Company

No data available

Top Insurers (Property/Casualty)

Coverage: Auto (Personal)	Florida Market Share	National(U.S.) Market Share	Best's Rating
02479 State Farm Mutual Automobile Ins Co	19.91%	16.56%	A++
01852 GEICO General Insurance Company	8.64%	3.52%	A++
04456 Progressive American Insurance Company	5.26%	0.44%	A+
11758 Progressive Select Insurance Company	4.68%	0.35%	A+
02017 Allstate Insurance Company	4.47%	3.33%	A+
01978 Allstate Property & Casualty Ins Co	4.33%	2.31%	A+
02204 GEICO Indemnity Company	4.27%	2.29%	A++
03652 Allstate Fire & Casualty Insurance Co	3.81%	1.99%	A+
02205 Government Employees Insurance Company	3.00%	2.51%	A++
00934 United Services Automobile Association	2.91%	2.14%	A++

Top Insurers (Property/Casualty) for Auto (Personal).



State Farm Mutual Automobile Ins Co
GEICO General Insurance Company
Progressive American Insurance Company
Progressive Select Insurance Company
Allstate Insurance Company
Allstate Property & Casualty Ins Co
GEICO Indemnity Company
Allstate Fire & Casualty Insurance Co
Government Employees Insurance Company
United Services Automobile Association

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Licensing

The company is licensed in CO, FL, GA, HI, IL, IN, KY, MD, MI, MS, NC, OH, OK, VA and WA. Credit is allowed for reinsurance in New York, as it is accredited or licensed in other states. It also operates on a surplus lines or non-admitted basis in AR, ME, MA, MO, MT, NM, ND, UT and WI.



Insurer News

Listed below are the last three news articles published by A.M. Best which reference **Progressive American Insurance Company**. Simply select the headline to view the complete story.

[Erie Insurance Ranks Highest in New Buyer Satisfaction](#): Erie Insurance ranks highest among 18 major car insurers in satisfying new insurance buyers, according to the J.D. Power and Associates 2008 Insurance New Buyer ...

Date:07/10/2008 Source:BestWire News

[As Sales of RVs Grow, So Does Specialty Insurance Market](#): With the sales of motor homes and travel trailers steadily increasing, more insurers are moving in on a specialty market geared toward the particular needs ...

Date:10/08/2007 Source:BestWire News

[Next Messaging](#): Ready or not, the world of insurance marketing has entered cyberspace. Since insurers began putting their marketing messages on the Internet, a new world has ...

Date:05/01/2006 Source:Best Review

Why a Best's Financial Strength Rating is Important

Insurance agents, brokers, financial advisors, banks and other insurance professionals utilize **Best's Financial Strength Ratings** to help support their insurance carrier selection and investment decisions.

In recent years, ratings have also become increasingly important in helping consumers themselves make decisions on which insurers to buy coverage from, whether it is to protect their lifestyle or their future financial well being.

Best's Financial Strength Ratings provide an independent third-party evaluation to help determine the ability of an insurer to fulfill its financial obligations with regard to life, homeowners and other insurance products to you -- the policyholder. Our rating process subjects all insurers to the same rigorous criteria, providing a valuable benchmark for comparing insurers.

Not all of the insurers you find on our site are assigned a Best's Financial Strength Rating. For those insurers that participate in our interactive rating process, the following scale outlines the ratings and descriptions assigned to them. View our online [Guide to Financial Strength Ratings](#) for complete definitions.

Secure Ratings	What it Means
A++, A+ (Superior)	Assigned to companies that have, in our opinion, a superior ability to meet their ongoing insurance obligations.
A, A- (Excellent)	Assigned to companies that have, in our opinion, an excellent ability to meet their ongoing insurance obligations.
B++, B+ (Good)	Assigned to companies that have, in our opinion, a good ability to meet their ongoing insurance obligations.

Vulnerable Ratings	What it Means
B, B- (Fair)	Assigned to companies that have, in our opinion, a fair ability to meet their ongoing insurance obligations. Financial strength is vulnerable to adverse changes in underwriting and economic conditions
C++, C+ (Marginal)	Assigned to companies that have, in our opinion, a marginal ability to meet their ongoing insurance obligations. Financial strength is vulnerable to adverse changes in underwriting and economic conditions.
C, C- (Weak)	Assigned to companies that have, in our opinion, a weak ability to meet their ongoing insurance obligations. Financial strength is very vulnerable to adverse changes in underwriting and economic conditions.
D (Poor)	Assigned to companies that have, in our opinion, a poor ability to meet their ongoing insurance obligations. Financial strength is extremely vulnerable to adverse changes in underwriting and economic conditions.
E (Under Regulatory Supervision)	<i>not applicable</i>
F (In Liquidation)	<i>not applicable</i>
S (Rating Suspended)	<i>not applicable</i>

Those companies that A.M. Best reports on, but have not been assigned a Best's Financial Strength Rating, are designated as NR (Not Rated). There also are some insurers for whom A.M. Best has some basic information, but which have not been assigned either a Financial Strength Rating or an NR. For a complete description of these and other Best's Ratings, please visit our [Best's Rating Center](#).

[A.M. Best Co.](#) was founded in 1899 with the purpose of performing "a constructive and objective role in the insurance industry toward the prevention and detection of insurer insolvency." This mission led to the development of Best's Ratings, which are now recognized worldwide as the benchmark for assessing insurers' financial strength. In 1906, A.M. Best produced its first alphabetical ratings.

NOTE: A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. The ratings are not assigned to specific insurance policies or contracts and do not address any other risk, including, but not limited to, an insurer's claims-payment policies or procedures; the ability of the insurer to dispute or deny claims payment on grounds of misrepresentation or fraud; or any specific liability contractually borne by the policy or contract holder. A Financial Strength Rating is not a recommendation to purchase, hold or terminate any insurance policy, contract or any other financial obligation issued by an insurer, nor do they address the suitability of any particular policy or contract for a specific purpose or purchaser. A Best's Debt/Issuer Credit Rating is an opinion regarding the relative future credit risk of an entity, a credit commitment or a debt or debt-like security. Credit risk is the risk that an entity may not meet its contractual, financial obligations as they come due. These credit ratings do not address any other risk, including but not limited to liquidity risk, market value risk or price volatility of rated securities. The rating is not a recommendation to buy, sell or hold any securities, insurance policies, contracts or any other financial obligations, nor do they address the suitability of any particular financial obligation for a specific purpose or purchaser. In arriving at a rating decision, A.M. Best relies on third-party audited financial data and/or other information provided to it. While this information is believed to be reliable, A.M. Best does not independently verify the accuracy or reliability of the information. Any and all ratings, opinions and information contained herein are provided "as is," without any express or implied warranty. Visit www.ambest.com/ratings/notice for additional information or www.ambest.com/terms for details on our Terms of Use.